

## How do I transfer a balance?

You can transfer the balance of your card from another financial institution to your UNI credit card account on AccèsD.

1. Log on to AccèsD.
2. Under **Cards, loans and credit**, select the card of your choice, click on **Options**, and select **Manage this account**.
3. In the left-hand menu, click on **Transfer a credit card balance** from the **Account Management** section, and follow the instructions.
4. Click on **Continue**, and then **Confirm**.

You can also call Desjardins Card Services customer service at 514-397-4415 or 1 800 363-3380 to transfer a balance.

## What are the advantages of a balance transfer?

Pay off your higher-interest credit card balance faster.

Reducing your card's interest rate allows you to pay down the principal faster, as a larger portion of your payments will go towards repaying the principal. You'll see your balance shrink faster than it would with a higher-interest credit card while keeping your payments the same.

Simplify your payments by consolidating your credit cards.

Rather than making multiple payments to several cards, transfer all your balances to your UNI credit card and make one monthly payment.

## How much can I transfer?

You can transfer as little as \$50 per balance transferred. There is no maximum limit other than the credit available on your UNI credit card.

## How long does it take to process the balance transfer?

The transfer can take up to 5 to 7 business days.

### **Once I've requested a balance transfer, must I continue making payments on my other credit cards?**

You must continue to make your minimum payments on your other credit card accounts until the balance transfers are posted to your account statements. You are responsible for paying your balance by the due date on accounts held at other financial institutions, if applicable. UNI will not be liable for any late payments to other financial institutions.

### **If the entire balance of a credit card has been transferred, will that account be automatically closed?**

UNI cannot close the account at another financial institution. If you wish to close an account, you must get in touch with your financial institution.

### **Is there an administrative charge for transferring a balance?**

There are no administrative charges for balance transfers.

### **How is interest calculated on balance transfers?**

Interest is calculated on balance transfers the same way as on cash advances and cheques. Balance transfers are subject to interest charges, calculated on the average daily balance from the date they are posted to the account statement, until they are paid in full. Credit charges are calculated at the annual interest rate in effect during the period covered by the account statement.

### **Can cardholders transfer the balance of one UNI credit card to another?**

No. Balance transfers between UNI credit card accounts are prohibited.