

LIFE INSURANCE ON BUSINESS LOANS

Life insurance protects your business from the financial repercussions following a death.

Did you know?



Without insurance, your debts could become a financial burden that jeopardizes the development and survival of your business.

Remember...



Bereavement should be a time of mourning and not a financial headache for those who remain.



➤ For those left behind

Be responsible by protecting yourself and your business. Prevention remains the best option for avoiding the unexpected.

PRODUCT CHARACTERISTICS

Age



Available age 18-69 /
Ends age 75

Eligible loan types



- Term loan
- Mortgage
- Line of credit

Premium



Payable monthly
on the 20th of each
month

Available coverage per insured



- Maximum total of \$1,000,000 for all personal and business loans per insured

Insurable individuals



- The borrower, co-borrower, guarantor or surety, shareholder, officer or an individual who plays a critical role in the borrower's ability to meet its financial obligations
- Must be a Canadian citizen or have permanent resident status
- Up to a maximum of 9 lives insured

This optional insurance product is offered by Acadia Life. Subject to eligibility criteria and policy terms and provisions. This document has no contractual value.